

**Tafisa Canada Inc.**  
4660, rue Villeneuve  
Lac-Mégantic, Québec G6B 2C3  
Canada



Tél. : (819) 583-2930  
Fax : (819) 583-2931  
www.tafisa.ca

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Dear customer:

Sonae Indústria, SGPS, S.A. (“Sonae Indústria”), the owner of Tafisa Canada, announces that it has entered into a strategic partnership agreement, with Inversiones Arauco Internacional, Limitada, a company belonging to Arauco Group (“**Arauco**”). This agreement envisages a 50/50 partnership involving the existing European and South African wood based panels and related operations of Sonae Indústria, namely all its production facilities of wood based panels, chemicals and paper impregnation. This partnership excludes Sonae Indústria’s operations in North America (Tafisa Canada) and the Laminates and Components business, together with real estate assets of inactive sites, which will continue to be fully owned by Sonae Indústria.

With this combination of two strong, reputable and well-established companies in the sector, we seek to leverage on the strengths of each one to build a stronger and more competitive company in the European and South African markets.

This transaction will have no impact on Tafisa Canada’s operations in the North American market, its customers, suppliers and stakeholders.

The completion of this transaction is subject to certain conditions, namely (i) the approval of the competent Competition Authorities; (ii) the execution of certain internal transactions to achieve the required business perimeter; and (iii) certain amendments to the existing debt facilities of Sonae Indústria group. The parties will work together with the aim of fulfilling these conditions.

We are confident that all stakeholders of Sonae Indústria will recognize this partnership as a positive strategic development of the company.

**For more information:**

Louis Brassard  
Chief Executive Officer

Eric Dedekam  
Vice-President, Sales and Marketing

Une société du groupe / A company of the group

